

Outlook for Sheep

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Focus on the Mid season lowland lamb enterprise

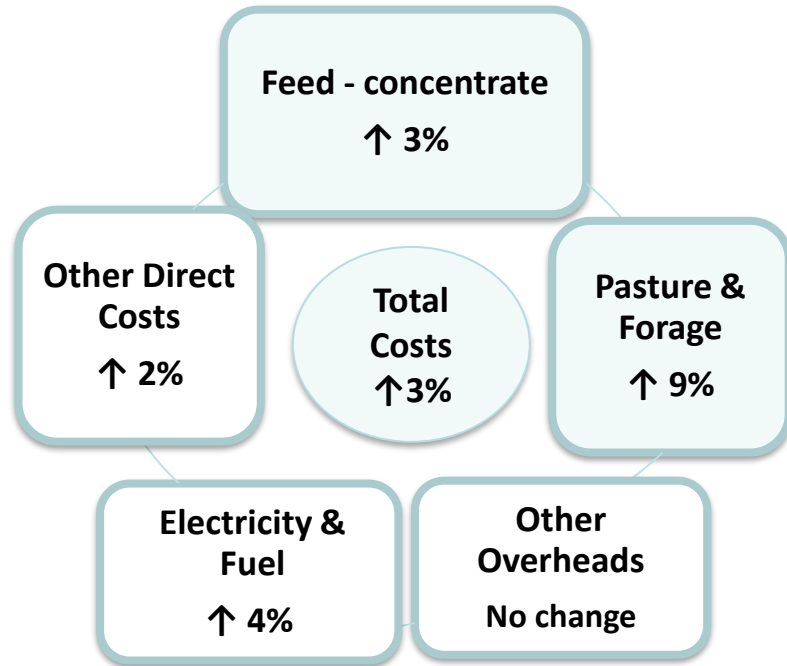
- predominant lowland sheep system in Ireland
- only farms with greater than 20 breeding ewes included

2021 Outlook



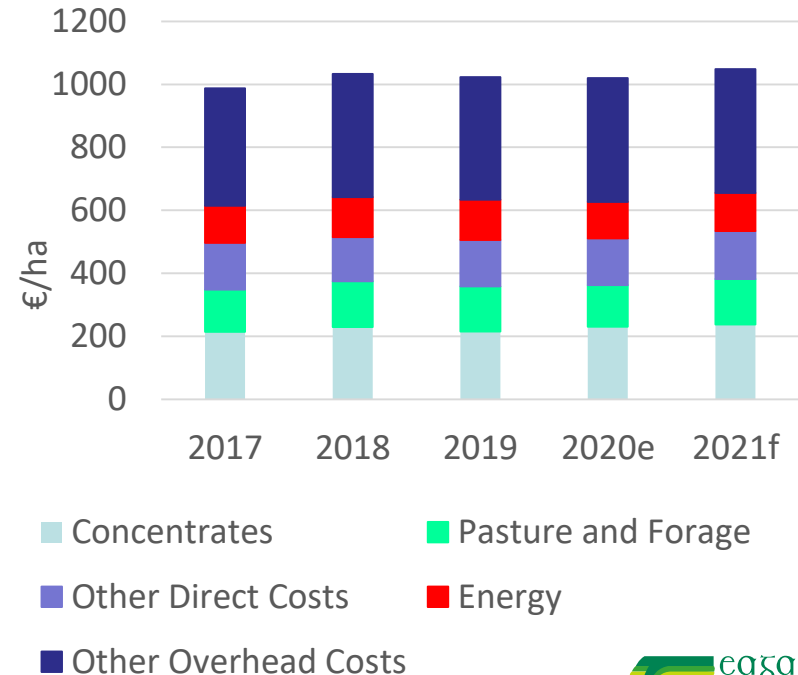
Forecast 3% increase in Sheep Total Costs

2021 costs per ha

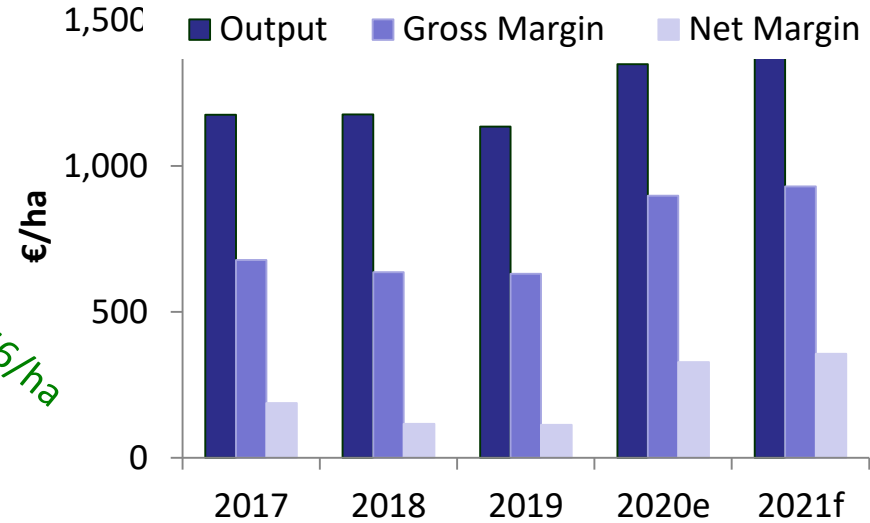
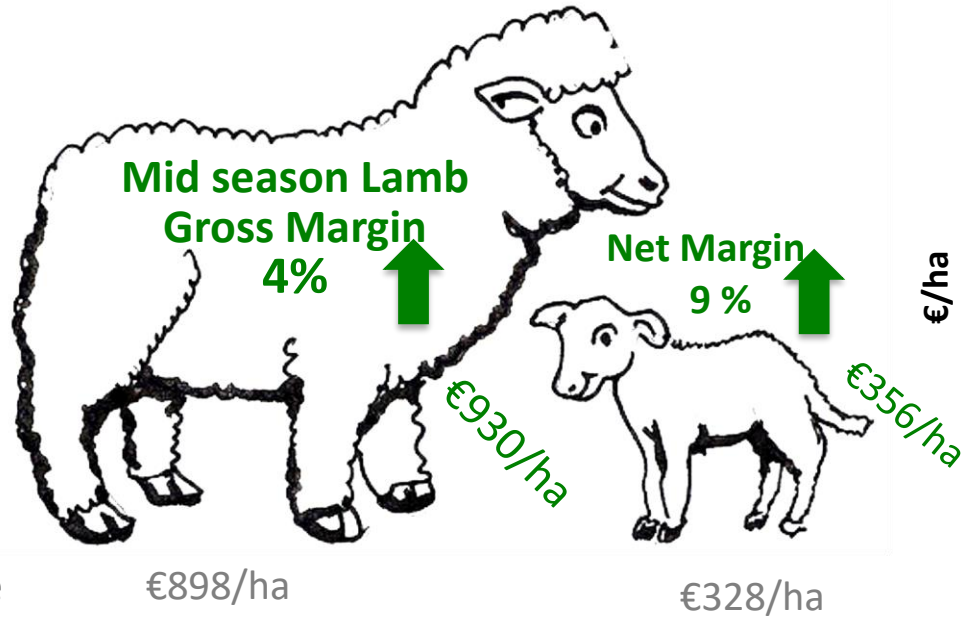


Expenditure change relative to 2020
based on average mid season lowland lamb farm

Average Sheep production costs 2017 – 2020e, 2021f



Increased Sheep Margins – 2021 Forecast



Output Value



UP

Input Spend



UP

Income



UP

2021 – A Good Year for Specialist Sheep farmers



Stable EU market situation



9% increase in pasture and forage costs



Increased lamb prices – 4% higher than 2020



3% increase in total costs



Feed use stable
Feed prices up 3%



Gross margins
on average €930/ha
Up 4%



Other direct costs
Up 2% on 2020 level



Net margins
forecast to increase
9% - to €356/ha





Thank you Sheep Review and Outlook

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